



NAGPAL NAGPAL AND ASSOCIATES

(CHARTERED ACCOUNTANTS)

Kripa/Ritambhara Building, (Tribhuvan Complex), Ishwar Nagar (W),

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FORM NO. 10 B

(See Rule 17B)

Audit Report under Section 12A(b) of the Income-Tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the Statement of Affairs of **M/S SAPNA, PAN AABAS8117J** as at 31st March, 2015 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Society so far as appears from our examination of the books, and proper Returns adequate for the purpose of audit have been received from the branches not visited by us, subject to the comments given below:-

-----None-----

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- a) In the case of Statement of Affairs, of the state of affairs of the above named Society as at 31st March, 2015; and
- b) In the case of Income and Expenditure Accounts, of the excess of income over expenditure of its accounting year ending on 31st March, 2015.

The prescribed particulars are annexed hereto.



Place: New Delhi

Date: 22nd September, 2015

For Nagpal Nagpal & Associates

(Chartered Accountants)

Firm Regd. No. 012719N

Pardeep K. Nagpal

(Partner)

Membership No. 084014

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year. **Rs 1,45,44,871/-**

2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. **No**

3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly/in part only for such purposes. **Rs 8,77,026/-**

4. Amount of income eligible for exemption under section 11(1)(c)(give details). **Nil**

5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2) **Nil**

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. **Not Applicable**

7. Whether any part of the income in respect of which option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. **No**



8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
- a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **No**
- b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b) (ii) or section 11(2) (b) (iii) or **No**
- c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. **Not Applicable**

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. **No**
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any **No**
3. Whether any payment was made to any such person **No**



during the previous year by way of salary, allowance or other-wise? If so, give details

4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation **No**
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid **No**
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received. **No**
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **No**
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **No**

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sl. No.	Name and Address of the Concern	Where the Concern is a Company Number and Class of Shares Held	Nominal Value of Investment	Income from the Investment	Whether the Amt. In Col. 4 exceeded 5 Percent of the Capital of the Concern During the Previous Year say
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					Yes/No.
1	2	3	4	5	6
Nil					
Total					

For Nagpal Nagpal & Associates

(Chartered Accountants)

Firm Regd. No. 012719N



Place: New Delhi

Date: 22nd September, 2015

Pardeep Nagpal

Pardeep K. Nagpal

(Partner)

Membership No. 084014

SAPNA, NEW DELHI
STATEMENT OF AFFAIRS AS AT 31ST MARCH, 2015

<u>LIABILITIES</u>	<u>AMOUNT IN</u> <u>RUPEES</u>	<u>A S S E T S</u>	<u>AMOUNT IN</u> <u>RUPEES</u>
<u>Corpus Fund</u>		<u>Fixed Assets</u>	
As per Last Year	1,698,500	(As per Schedule 'A' Attached)	4,123,627
Add: Donations Received during the year towards Corpus	-	<u>Current Assets, Loans And Advances</u>	
	1,698,500	<u>Cash And Bank Balances</u>	
<u>Current Fund</u>		Cash in Hand	542
As per Last Year	6,438,413	Balance in Savings Account with Axis Bank Ltd:-	
Add: Excess of Income over Expenditure during the year	2,391,403		
	8,829,816	- Account No. 090252	919,992
<u>Current Liabilities And Provisions</u>		- Account No. 817264	2,351,400
Sundry Creditors	650,193	- Account No. 574525	189,144
Expenses Payable	298,211	Fixed Deposits with Axis Bank Ltd.	
Other Current Liabilities	11,778	including accrued interest:-	3,463,312
	960,182	<u>Loans And Advances</u>	
	11,488,498	Income Tax Refund Due (A.Y. 2014-15)	18,680
		Tax Deducted at Source	32,451
		Security Deposits	16,950
		Advance to Suppliers	266,560
		Other Loans and Advances	105,841
			440,482
			11,488,498

AUDITOR'S REPORT

As per our report of even date attached.

FOR NAGPAL NAGPAL & ASSOCIATES
(Chartered Accountants)

Firm Regd. No. 012719N

Pardeep Nagpal
PARDEEP K. NAGPAL

(Partner)

M No. 084014

Singh
GENERAL SECRETARY

Rajiv Ranjan Prasad Singh
TREASURER



Place: New Delhi
Dated: 22nd September 2015

RAJIV RANJAN PRASAD SINGH
TREASURER, SAPNA
NEW DELHI-110070

SUDHIR PRATAP SINGH
GENERAL SECRETARY,
SAPNA

