



NAGPAL NAGPAL AND ASSOCIATES

(CHARTERED ACCOUNTANTS)

Kripa/Ritambhara Building, (Tribhuvan Complex), Ishwar Nagar (W),

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FORM NO. 10 B

(See Rule 17B)

Audit Report under Section 12A(b) of the Income-Tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the Statement of Affairs of **M/S SAPNA, PAN AABAS8117J** as at 31st March, 2015 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Society so far as appears from our examination of the books, and proper Returns adequate for the purpose of audit have been received from the branches not visited by us, subject to the comments given below:-

-----None-----

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- In the case of Statement of Affairs, of the state of affairs of the above named Society as at 31st March, 2015; and
- In the case of Income and Expenditure Accounts, of the excess of income over expenditure of its accounting year ending on 31st March, 2015.

The prescribed particulars are annexed hereto.



Place: New Delhi

Date: 22nd September, 2015

For Nagpal Nagpal & Associates

(Chartered Accountants)

Firm Regd. No. 012719N

Pardeep K. Nagpal

(Partner)

Membership No. 084014

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year. **Rs 1,45,44,871/-**
2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. **No**
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly/in part only for such purposes. **Rs 8,77,026/-**
4. Amount of income eligible for exemption under section 11(1)(c)(give details). **Nil**
5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2) **Nil**
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. **Not Applicable**
7. Whether any part of the income in respect of which option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. **No**



8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-

a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **No**

b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b) (ii) or section 11(2) (b) (iii) or **No**

c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. **Not Applicable**

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. **No**

2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any **No**

3. Whether any payment was made to any such person **No**



during the previous year by way of salary, allowance or other-wise? If so, give details

4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation **No**
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid **No**
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received. **No**
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **No**
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **No**

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sl. No.	Name and Address of the Concern	Where the Concern is a Company Number and Class of Shares Held	Nominal Value of Investment	Income from the Investment	Whether the Amt. In Col. 4 exceeded 5 Percent of the Capital of the Concern During the Previous Year say
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					Yes/No.
1	2	3	4	5	6
Nil					
Total					



Place: New Delhi

Date: 22nd September, 2015

For Nagpal Nagpal & Associates

(Chartered Accountants)

Firm Regd. No. 012719N

Pardeep Nagpal

Pardeep K. Nagpal

(Partner)

Membership No. 084014

SAPNA, NEW DELHI
STATEMENT OF AFFAIRS AS AT 31ST MARCH, 2015

LIABILITIES	AMOUNT IN RUPEES	ASSETS	AMOUNT IN RUPEES
<u>Corpus Fund</u>		<u>Fixed Assets</u>	4,123,627
As per Last Year	1,698,500	(As per Schedule 'A' Attached)	
Add: Donations Received during the year towards Corpus	<u> </u>	<u>Current Assets, Loans And Advances</u>	
	1,698,500		
<u>Current Fund</u>		<u>Cash And Bank Balances</u>	
As per Last Year	6,438,413	Cash in Hand	542
Add: Excess of Income over Expenditure during the year	<u>2,391,403</u>	Balance in Savings Account with Axis Bank Ltd:-	
	8,829,816		
<u>Current Liabilities And Provisions</u>		- Account No. 090252	919,992
Sundry Creditors	650,193	- Account No. 817264	2,351,400
Expenses Payable	298,211	- Account No. 574525	189,144
Other Current Liabilities	<u>11,778</u>	Fixed Deposits with Axis Bank Ltd. including accrued interest:-	<u>3,463,312</u>
	960,182		6,923,847
		<u>Loans And Advances</u>	
		Income Tax Refund Due (A.Y. 2014-15)	18,680
		Tax Deducted at Source	32,451
		Security Deposits	16,950
		Advance to Suppliers	266,560
		Other Loans and Advances	<u>105,841</u>
			440,482
	<u>11,488,498</u>		<u>11,488,498</u>

AUDITOR'S REPORT

As per our report of even date attached.

FOR NAGPAL NAGPAL & ASSOCIATES
(Chartered Accountants)

Firm Regd. No. 012719N

PARDEEP K. NAGPAL
(Partner)

M No. 084014


GENERAL SECRETARY


TREASURER



Place: New Delhi
Dated: 22nd September 2015

RAJIV RANJAN PRASAD SINGH
TREASURER, SAPNA
NEW DELHI-110070
SUDHIR PRATAP SINGH
GENERAL SECRETARY,
SAPNA

SAPNA, NEW DELHI
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2015

EXPENSES	AMOUNT IN RUPEES	INCOME	AMOUNT IN RUPEES
To Staff Salary	2,573,590	By Donations Received	14,624,552
To Free Distribution of Food	1,512,086	By Interest Income	
To Free Distribution of Medicines	1,812,187	- Savings Accounts	102,791
To Eye Camp Organizing Expenses	1,930	- Fixed Deposits	223,903
To Blood Donation Camp Organizing Expenses	9,905	- Income Tax Refund	2,119
To Free Medical Treatment	2,161,188	By Fees from Students	328,813
To Girl Child Education Expenses	373,974	By Other Miscellaneous Income	125,500
To Computer Course Fees	127,033	By Registration Fees from free Patients	53,767
To Other Charity Expenses			289,265
- Community Library	8,707		
- Computer Literacy Centre	6,032		
- Jan Seva Kendra	1,660		
- Mahila Salah and Suraksha Kendra	56,828		
- Public Healthcare Centre	3,115		
- Safdarjung Hospital Dharamshala	57,145		
- Support The Girl Child	66,167		
- Trauma Centre	73,260		
- Venu Vision Centre	7,834		
- Vijay Mandir Cricket Team	29,123		
- Outreach Health Programme	12,545		
- Toilet Project-Kaduki	32,334		
To Give India Expenses	945,601		
To Alwar Free Old-Age Home Running Expenses	951,054		
To Repair and Maintenance Expenses	347,701		
To Vehicles and Ambulance Running Expenses	318,846		
To Postage and Courier	7,903		
To Electricity Expenses	218,095		
To Printing and Stationary	35,836		
To Insurance	42,915		
To Employer Contribution for EPF	259,043		
To Staff Welfare	13,147		
To Telephone Expenses	135,298		
To Traveling and Conveyance	32,432		
To Miscellaneous Expenses	414,876		
To Bank Charges	1,382		
To Depreciation	379,722		
To Excess of Income over Expenditure	2,391,403		
	<u>15,421,897</u>		<u>15,421,897</u>

AUDITOR'S REPORT

As per our report of even date attached.

FOR NAGPAL NAGPAL & ASSOCIATES

(Chartered Accountants)

Firm Regd. No. 012719N

PARDEEP K. NAGPAL

(Partner)

M No. 084014

GENERAL SECRETARY

Place: New Delhi

Dated: 22nd September 2015

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RAJIV RANJAN PRASAD SINGH

TREASURER, SAPNA
NEW DELHI-110070



SUDHIR PRATAP SINGH
GENERAL SECRETARY,
SAPNA

SCHEDULE 'A'
FIXED ASSETS AND DEPRECIATION

Particulars	Depreciation Rate	WDV as on 01-Apr-2014	Additions during the year => 180 Days	<180 Days	Sold During the year	Total as on 31-Mar-2015	Depreciation	WDV as on 31-Mar-2015
Land	0.00%	1,541,307	1,199,110	252,750	-	2,993,167	-	2,993,167
Ambulance	15.00%	244,471	-	-	-	244,471	36,671	207,800
Airconditioner	15.00%	19,507	30,500	-	-	50,007	7,501	42,506
Bus	15.00%	1	-	-	-	1	-	1
Cellphones	15.00%	2,935	-	-	-	2,935	440	2,495
Computers and Printers	60.00%	181,548	206,900	7,499	-	395,947	235,319	160,628
Electrical Fittings and Fixtures	10.00%	25,520	34,281	11,522	-	71,323	6,556	64,767
Furniture and Fixtures	10.00%	251,268	17,600	-	-	268,868	26,887	241,981
Wheel Chairs	15.00%	119,505	-	-	-	119,505	17,926	101,579
Miscellaneous Fixed Assets	15.00%	223,188	65,310	68,627	-	357,125	48,422	308,703
TOTAL		2,609,250	1,553,701	340,398	-	4,503,349	379,722	4,123,627



SAPNA

NOTES TO ACCOUNTS

(Forming part of the Financial Statements for the year ending 31st March, 2015)

SAPNA "the Society" registered under the Society Registration Act, 1860 vide registration no. S/50639/2004 dated 21st October, 2004. The society acts in areas of critical concern like public health, women's empowerment, non formal education, community development, etc. with focus on the urban and the rural poor.

- (i) The Society has obtained registration under section 12A of the Income Tax Act, 1961, vide, registration number-501/ 2004-05, dated 21-07-2005 w.e.f. 21/10/2004 and regular in filing income-tax returns in accordance with section 11 read with section 12 and 13 of the Act.
- (ii) The Society has obtained registration under section 80G of the Income-tax Act, vide, order No. DIT(E)/2007-08/S-4258/826 dated 26th July 2007 issued by DIT (exemptions), New Delhi, which is valid till it is rescinded in view of the amendment in section 80G(5)(vi) through Finance Act (No 2)2009.
- (iii) The Society is registered under Foreign Contribution (Regulation) Act, 1976 vide registration number 231660922 dated 08/10/2008 and is regular in filing the annual returns in form FC-6 under the Act.

1. Significant Accounting Policies

A. Basis of preparation of financial statement

- a. The financial statements are prepared under the historical cost convention, on an accrual basis and comply with the mandatory accounting standards issued by the Institute on Chartered Accounts of India.
- b. Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.



B. Fixed Assets and Depreciation

- a. Fixed Assets are stated at cost of acquisition including directly attributable cost of bringing the asset to its working condition for intended use.
- b. Depreciation is provided on written down value method in accordance with the rates prescribed in the Income Tax Act, 1961.

C. Revenue Recognition

All income and expenditure items having a material bearing on the Financial Statements are recognized on accrual basis.

In terms of our attached report of even date.

For and on behalf of

Nagpal Nagpal and Associates

For and on behalf of SAPNA

(Chartered Accountants)

ICAI Firm Regn. No. 012719N

Pardeep K Nagpal
Pardeep K Nagpal

(Partner)

Mem. No. 084014

Place: New Delhi

Date: 22nd September, 2015



Sudhir Pratap Singh
General Secretary

Rajiv Ranjan Prasad Singh
Treasurer

SUDHIR PRATAP SINGH
GENERAL SECRETARY,
SAPNA

RAJIV RANJAN PRASAD SINGH
TREASURER, SAPNA
NEW DELHI-110070